For immediate release

Economic Forestry Group Ltd.

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ecohomesdirect.co.uk timber.co.uk



Economic Forestry Group sets high bar on sustainability

CARDIFF, UK: Timber frame housing has a pivotal role to play in reducing the carbon footprint of construction while providing healthy, affordable and low-energy family homes for all.

This is the message of EFG's 2023 Sustainability and Responsibility Statement, which charts the journey of nature's most eco-friendly building material, softwood, from forest to family.

EFG is the umbrella organisation of European forestry consultancy EFG (Forestry) Ltd., Titan Timber Ltd., and Eco Homes Direct Ltd., spanning the entire timber supply chain. All timber sold by Titan and its European sourcing business, Novastar Baltic Sia, or used in the manufacturing processes for EFG's Eco Homes closed timber panel building system, is FSC- or PEFC-certified.

In addition to sourcing all timber through nationally recognised forest certification schemes, EFG's timber processing mills provide chain of custody (CoC) certification to prove the traceability of certified material as it flows through the supply chain, providing further assurance of responsible resource and supply chain management.

"Growing more trees means generating more oxygen and absorbing more CO2," said group director Ian Campbell. "Using timber in construction locks that carbon away for the length of the building's life and longer if it can be recycled. I feel strongly that the natural raw material we work with is the best product available to mitigate climate change and reduce carbon emissions."



Ian Campbell, group director

"Shareholders and investors rightly expect that businesses should truly take on board the opportunity to give back and make a meaningful contribution towards mitigating climate change."

The Potsdam Institute for Climate Impact Research has estimated that housing 90% of the global urban population in timber homes instead of steel and concrete could save 106 gigatons of additional greenhouse gases by 2100, equivalent to 10% of the remaining carbon budget for the Paris agreement's goal of limiting global warming to $<2^{\circ}$ C by 2100° .

"It is absolutely good practice for businesses to take into account environmental concerns and their social responsibilities," said Campbell. "Shareholders and investors rightly expect that businesses should truly take on board the opportunity to give back and make a meaningful contribution towards mitigating climate change." EFG's full Sustainability and Responsibility Statement can be viewed at www.timber.co.uk and ecohomesdirect.co.uk.

¹Land use change and carbon emissions of a transformation to timber cities, Potsdam Institute for Climate Impact Research (PIK), published in Nature Communications, August 30, 2022.

About Economic Forestry Group Ltd. (EFG)

Eco Homes Direct is part of the Economic Forestry Group Ltd. (EFG), which spans the entire timber supply chain from forest to family home. Through its timber sourcing company Titan Timber Ltd., EFG supplies structural timber and wood products from well-managed, sustainable forests that adhere to strict environmental governance and are certified to Forest Stewardship Council (FSC) and Programme for the Endorsement of Forest Certification (PEFC) standards.

About Eco Homes Direct

Eco Homes Direct Ltd. designs, supplies and builds eco-friendly precision-engineered low energy timber framed homes for self-build and property developers. Prefabricating most of the house in factory conditions ensures accuracy, reduces labour and waste on site and improves efficiency to keep costs low without compromising on quality. The system's unique fully integrated closed panel timber engineered wall system exceeds UK building regulation specifications, yet an Eco Home can be erected in just one day, offering an affordable passive house solution to all. ecohomesdirect.co.uk.

About Canadian Super E®

Eco Homes Direct is the UK's gateway to the Canadian Super E® build concept, incorporating a sound approach to 'fabric first' principles and an integrated focus on insulation, airtightness and controlled ventilation to deliver truly affordable, low energy, healthier homes for all. Canada is the birthplace of the original passive house concept, which was developed in 1976 by engineer Harold Orr. Since the first passive house was built in Saskatchewan in 1977, the technology and build concept has been adopted worldwide, promoted by the Canadian government's Super E® team. Hundreds of Super-E homes have been built in the UK in recent years.

About Titan Timber

Titan Timber Ltd. is a global softwood and engineered wood products sourcing organisation that offers comprehensive import and export services to suppliers and buyers in Canada, the Nordics, Scandinavia and the Baltics. All Titan's timber products, with no exceptions, are sourced from sustainably managed forests certified to Forest Stewardship Council (FSC) and Programme for the Endorsement of Forest Certification (PEFC) standards. Titan also employs rigorous checks to ensure that no resources or raw materials from sanctioned countries such as Russia enter its supply chain. Titan's executives have combined experience of over 100 years in sourcing and trading timber. timber.co.uk

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